

Controlling Person Tax Residency Self-Certification Form

(Download and save a copy of this form if you wish to use 'input' fields)

INSTRUCTIONS

Please read these instructions before completing the form.

Regulations based on the OECD Common Reporting Standard (“CRS”) and United States FATCA, require Financial Institutions such as ourselves to collect and report certain information about an Account Holder’s tax residence. Each jurisdiction has its own rules for defining tax residence, and jurisdictions have provided information on how to determine if you are resident in the jurisdiction on the OECD automatic exchange of information portal. In general, you will find that tax residence is the country/jurisdiction in which you live. Special circumstances may cause you to be resident elsewhere or resident in more than one country/jurisdiction at the same time (dual residency). If you are a U.S. citizen or tax resident under U.S. law, you should indicate that you are a U.S. tax resident on this form and you may also need to fill in an IRS W-9 form. For more information on tax residence, please consult your tax adviser or the information available on the OECD automatic exchange of information portal where many countries have provided some information to help you determine if you are tax resident in their jurisdiction.

If your tax residence (or the Controlling Person, if you are completing the form on their behalf) is located outside of Gibraltar, we may be legally obliged to pass on the information in this form, and other financial information with respect to your financial accounts, to the Gibraltar Tax Authorities and they may exchange this information with tax authorities of another jurisdiction or jurisdictions pursuant to intergovernmental agreements to exchange financial account information. Further details of the information that may be exchanged are available on the Banks webpage or can be made available in writing upon request.

You can find summaries of defined terms such as an Account Holder, Controlling Person, and other terms, in the Appendix.

This form will remain valid unless there is a change in circumstances relating to information, such as the Controlling Person’s tax status or other mandatory field information, that makes this form incorrect or incomplete. In that case you must notify us and provide an updated self-certification.

This form is intended to request information consistent with local law requirements.

For joint or multiple controlling persons use a separate form for each controlling person.

Where you need to self-certify on behalf of an entity account holder, do not use this form. Instead, you will need an “*Entity tax residency self-certification.*” Similarly, if you’re an individual account holder, sole trader or sole proprietor, then please complete an “*Individual tax residency self-certification.*”

If you’re filling in this form on behalf of a controlling person, Please tell us in what capacity you’re signing in Part 5. For example you may be the Passive NFE Account Holder, or completing the form under a power of attorney.

As a financial institution, we are not allowed to give tax advice.

Your tax adviser may be able to assist you in answering specific questions on this form. Your domestic tax authority can provide guidance regarding how to determine your tax status.

You can also find out more, including a list of jurisdictions that have signed agreements to automatically exchange information, along with details about the information being requested, on the OECD automatic exchange of information portal.

Controlling Person Tax Residency Self-Certification Form

Please complete parts 1-5 in block capitals

Part 1 - Identification of Controlling Person

A. Name of Controlling Person

Family Name or Surname(s)

Title

First or Given Name

Middle Name(s)

B. Current Residence Address:

Line 1 (e.g. House/Apt/Name/Number/Street)

Line 2 (e.g. Town/City/Province/Country/State)

Country

Postal code/ZIP code

C. Mailing Address: (please only complete if different to address shown in section B above)

Line 1 (e.g. House/Apt/Name/Number/Street)

Line 2 (e.g. Town/City/Province/Country/State)

Country

Postal code/ZIP code

D. Date of Birth:

E. Place of Birth:

Town or City of Birth

Country of Birth

F. Please enter the legal name of the relevant entity account holder(s) of which you are a controlling person

Legal name of Entity 1

Legal name of Entity 2

Legal name of Entity 3

Please proceed to part 2

Part 2 - Country of Residence for Tax Purposes and related Taxpayer Identification Number or Functional Equivalent (TIN) (see appendix)

Please complete the following table indicating:

- i) where the Controlling Person is a tax resident;
- (ii) the Controlling Person’s tax identification number (TIN) for each country indicated.

If the Controlling Person is tax resident in more than three countries please use a separate sheet.

If a TIN is unavailable please provide the appropriate reason **A** or **B**.

Reason A -The country where the Controlling Person is liable to pay tax does not issue TINs to its residents.

Reason B –The Controlling Person is otherwise unable to obtain a TIN or equivalent number. (Please explain why you are unable to obtain a TIN in the below table if you have selected this reason)

Country of Tax Residence	TIN (see appendix below for explanatory note) n.b. for UK Residency use Social Security or National Insurance No.	If no TIN is available, enter reason A or B

If you selected reason **B** above, then please explain in the following table why you are unable to obtain a TIN:

1.	
2.	
3.	

Does the Controlling Person hold residence rights in any jurisdiction other than stated above?

Please proceed to part 3

Part 3

Please answer all the questions below and provide additional details where necessary.

	Yes/No	If 'Yes', please give details
<p>Did the Controlling Person obtain any of the above mentioned residency rights under a Citizenship/Residency by Investment Scheme? (see explanatory note on page 6)</p> <p>If answer is “No” then please go straight to Part 4. If answer “Yes” then please give details and then continue below.</p>		
<p>Has the Controlling Person spent more than 90 days in any other jurisdiction(s) during the previous year?</p> <p>If “Yes” please give details (including approximate number of days spent in the jurisdiction concerned)</p>		
<p>In which jurisdiction(s) has the Controlling Person filed personal income tax returns during the previous year?</p> <p>If no tax return filed in the previous year then please state when and where last filed</p>		

Please proceed to part 4

Part 4 - Type of Controlling Person

Please provide the Controlling Person's Status by ticking the appropriate box	Entity 1	Entity 2	Entity 3
a) Controlling person of a legal person (e.g.Limited Company etc.) Control by beneficial ownership			
b) Controlling Person of a legal person (e.g. Limited Company etc.) Control by other means			
c) Controlling person of a legal person (e.g. Limited Company etc.) Senior Managing Official			
d) Controlling person of a trust – Settlor			
e) Controlling person of a trust - Trustee			
f) Controlling person of a trust - Protector			
g) Controlling person of a trust - Beneficiary			
h) Controlling person of a trust - Other			
i) Controlling person of a legal arrangement (non-trust) – Settlor Equivalent			
j) Controlling person of a legal arrangement (non-trust) – Trustee Equivalent			
k) Controlling person of a legal arrangement (non-trust) – Protector Equivalent			
l) Controlling person of a legal arrangement (non-trust) – Beneficiary Equivalent			
m) Controlling person of a legal arrangement (non-trust) – Other Equivalent			

Please proceed to part 5

Part 5 - Declarations and Signature*

I understand that the information supplied by me is covered by the full provisions of the terms and conditions governing the Account Holder’s relationship with **Trusted Novus Bank** setting out how **Trusted Novus Bank** may use and share the information supplied by me.

I acknowledge that the information contained in this form and information regarding the Controlling Person and any Reportable Account(s) may be reported to the tax authorities of the country/jurisdiction in which this account(s) is/are maintained and exchanged with tax authorities of another country or countries in which I/the Controlling person may be tax resident as may be required by law and/or pursuant to intergovernmental agreements to exchange financial account information. I understand that more details as to the nature and type of information exchanged are available on the Bank’s web page at www.trustednovusbank.gi and are also available in writing upon request.

I certify that I am the Controlling Person, or am authorised to sign for the Controlling Person of all the account(s) held by the Entity Account Holder(s) to which this form relates.

I declare that all statements made in this declaration are, to the best of my knowledge and belief, correct and complete.

I undertake to advise **Trusted Novus Bank** within **30** days of any change in circumstances which affects the tax residency status of the individual identified in Part 1 of this form or causes the information contained herein to become incorrect, and to provide **Trusted Novus Bank** with a suitably updated self-certification and Declaration within **30** days of such change in circumstances.

Signature: _____

Print Name: _____

Date: _____

Note: If you are not the Controlling Person, then please indicate the capacity in which you are signing the form. If signing under a power of attorney, please also attach a certified copy of the power of attorney.

Capacity: _____

Appendix

Further details concerning Automatic Exchange of Information and the Banks reporting obligations can be found on the Banks web page at www.trustednovusbank.gi and on the OECDs web page www.oecd.org/tax/Automatic-exchange/

Tax residency is determined under the domestic tax laws of each jurisdiction. There might be situations where a person qualifies as a tax resident under the tax residence rules of more than one jurisdiction, and therefore is a tax resident in more than one jurisdiction. **As a financial institution, we are not allowed to give tax advice.** If you are uncertain as to where you may be tax resident we strongly recommend that consult your tax adviser. You may also refer to the information at the OECD automatic exchange of information portal - www.oecd.org/tax/automatic-exchange/

Definitions

Note: These are selected definitions provided to assist you with the completion of this form. Further details can be found within the OECD Common Reporting Standard for Automatic Exchange of Financial Account Information (the CRS[®]), the associated Commentary to the CRS, and domestic guidance. This, together with further details as to information that may be exchanged, can be found at the following link www.oecd.org/tax/automaticexchange/common-reporting-standard/. If you have any questions then please contact your tax adviser or domestic tax authority.

Account Holder - The term *Account Holder* means the person listed or identified as the holder of a Financial Account. A person, other than a Financial Institution, holding a Financial Account for the benefit of another person as an agent, a custodian, a nominee, a signatory, an investment advisor, an intermediary, or as a legal guardian, is not treated as the Account Holder. In these circumstances that other person is the Account Holder. For example in the case of a parent/child relationship where the parent is acting as a legal guardian, the child is regarded as the Account Holder. With respect to a jointly held account, each joint holder is treated as an Account Holder.

Active NFE - An NFE is an Active NFE if it meets any of the criteria listed below. In summary, those criteria refer to:

- active NFEs by reason of income and assets;
- publicly traded NFEs;
- Governmental Entities, International Organisations, Central Banks, or their wholly owned Entities;
- holding NFEs that are members of a non-financial group;
- start-up NFEs;
- NFEs that are liquidating or emerging from bankruptcy;
- treasury centres that are members of a non-financial group; or
- nonprofit-profit NFEs.

An entity will be classified as Active NFE if it meets any of the following criteria:

- a) less than 50% of the NFE's gross income for the preceding calendar year or other appropriate reporting period is passive income and less than 50% of the assets held by the NFE during the preceding calendar year or other appropriate reporting period are assets that produce or are held for the production of passive income;
- b) the stock of the NFE is regularly traded on an established securities market or the NFE is a Related Entity of an Entity the stock of which is regularly traded on an established securities market;
- c) the NFE is a Governmental Entity, an International Organisation, a Central Bank, or an Entity wholly owned by one or more of the foregoing;
- d) substantially all of the activities of the NFE consist of holding (in whole or in part) the outstanding stock of, or providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an Entity does not qualify for this status if the Entity functions (or holds itself out) as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund, or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes;

- e) the NFE is not yet operating a business and has no prior operating history, (a “start-up NFE”) but is investing capital into assets with the intent to operate a business other than that of a Financial Institution, provided that the NFE does not qualify for this exception after the date that is 24 months after the date of the initial organisation of the NFE;
- f) the NFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is reorganising with the intent to continue or recommence operations in a business other than that of a Financial Institution;
- g) the NFE primarily engages in financing and hedging transactions with, or for, Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity, provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution; or
- h) the NFE meets all of the following requirements (a “non-profit NFE”) :
 - i) it is established and operated in its jurisdiction of residence exclusively for religious, charitable, scientific, artistic, cultural, athletic, or educational purposes; or it is established and operated in its jurisdiction of residence and it is a professional organisation, business league, chamber of commerce, labour organisation, agricultural or horticultural organisation, civic league or an organisation operated exclusively for the promotion of social welfare;
 - ii) it is exempt from income tax in its jurisdiction of residence;
 - iii) it has no shareholders or members who have a proprietary or beneficial interest in its income or assets;
 - iv) the applicable laws of the NFE’s jurisdiction of residence or the NFE’s formation documents do not permit any income or assets of the NFE to be distributed to, or applied for the benefit of, a private person or non-charitable Entity other than pursuant to the conduct of the NFE’s charitable activities, or as payment of reasonable compensation for services rendered, or as payment representing the fair market value of property which the NFE has purchased; and
 - v) the applicable laws of the NFE’s jurisdiction of residence or the NFE’s formation documents require that, upon the NFE’s liquidation or dissolution, all of its assets be distributed to a Governmental Entity or other non-profit organisation, or escheat to the government of the NFE’s jurisdiction of residence or any political subdivision.

Citizenship/Residency by Investment Scheme - Schemes offered by certain jurisdictions, that allow foreign individuals to obtain citizenship or temporary or permanent residence rights on the basis of local investments or against a flat fee.

Control - Control over an Entity is generally exercised by the natural person(s) who ultimately has a controlling ownership interest (typically on the basis of a certain percentage (e.g. 25%) in the Entity. Where no natural person(s) exercises control through ownership interests, the Controlling Person(s) of the Entity will be the natural person(s) who exercises control of the Entity through other means. Where no natural person or persons are identified as exercising control of the Entity through ownership interests, the Controlling Person of the Entity is deemed to be the natural person who holds the position of senior managing official.

Controlling Person - This is a natural person who exercises control over an entity. Where that entity is treated as a Passive Non-Financial Entity (“NFE”) then a Financial Institution must determine whether such Controlling Persons are Reportable Persons. This definition corresponds to the term “beneficial owner” as described in Recommendation 10 and the Interpretative Note on Recommendation 10 of the Financial Action Task Force Recommendations (as adopted in February 2012).

Controlling Persons of a trust - *Controlling Persons of a trust* means the settlor(s), the trustee(s), the protector(s) (if any), the beneficiary(ies) or class(es) of beneficiaries, and any other natural person(s) exercising ultimate effective control over the trust (including through a chain of control or ownership). The settlor(s), the trustee(s), the protector(s) (if any), and the beneficiary(ies) or class(es) of beneficiaries, must always be treated as Controlling Persons of a trust, regardless of whether or not any of them exercises control over the activities of the trust. Where the settlor(s) of a trust is an Entity then the CRS requires Financial Institutions to also identify the Controlling Persons of the settlor(s) and when required report them as Controlling Persons of the trust. In the case of a legal arrangement other than a trust, such term means persons in equivalent or similar positions.

Entity - The term *Entity* means a legal person or a legal arrangement, such as a corporation, organisation, partnership, trust or foundation.

Financial Account - A *Financial Account* is an account maintained by a Financial Institution and includes: Depository Accounts; Custodial Accounts; Equity and debt interest in certain Investment Entities; Cash Value Insurance Contracts; and Annuity Contracts.

Investment Entity - The term *Investment Entity* includes two types of Entities:

(i) an Entity that primarily conducts as a business one or more of the following activities or operations for or on behalf of a customer:

- Trading in money market instruments (cheques, bills, certificates of deposit, derivatives, etc.); foreign exchange; exchange, interest rate and index instruments; transferable securities; or commodity futures trading;
- Individual and collective portfolio management; or
- Otherwise investing, administering, or managing Financial Assets or money on behalf of other persons.

Such activities or operations do not include rendering non-binding investment advice to a customer.

(ii) The second type of “Investment Entity” (“Investment Entity managed by another Financial Institution”) is any Entity the gross income of which is primarily attributable to investing, reinvesting, or trading in Financial Assets where the Entity is managed by another Entity that is a Depository Institution, a Custodial Institution, a Specified Insurance Company, or the first type of Investment Entity.

Investment Entity located in a Non-Participating Jurisdiction and managed by another Financial Institution - is any Entity the gross income of which is primarily attributable to investing, reinvesting, or trading in Financial Assets if the Entity is

- (i) managed by a Financial Institution and
- (ii) not resident in, or a branch located in, a Participating Jurisdiction.

Investment Entity managed by another Financial Institution - An Entity is “managed by” another Entity if the managing Entity performs, either directly or through another service provider on behalf of the managed Entity, any of the activities or operations described in clause

- (i) above in the definition of ‘Investment Entity’.

An Entity only manages another Entity if it has discretionary authority to manage the other Entity’s assets (either in whole or part). Where an Entity is managed by a mix of Financial Institutions, NFEs or individuals, the Entity is considered to be managed by another Entity that is a Depository Institution, a Custodial Institution, a Specified Insurance Company, or the first type of Investment Entity, if any of the managing Entities is such another Entity.

Participating Jurisdiction - A *Participating Jurisdiction* means a jurisdiction with which an agreement is in place pursuant to which it will provide the information required on the automatic exchange of financial account information set out in the Common Reporting Standard and that is identified in a published list.

Participating Jurisdiction Financial Institution - The term *Participating Jurisdiction Financial Institution* means

- (i) any Financial Institution that is tax resident in a Participating Jurisdiction, but excludes any branch of that Financial Institution that is located outside of that jurisdiction, and
- (ii) any branch of a Financial Institution that is not tax resident in a Participating Jurisdiction, if that branch is located in such Participating Jurisdiction.

Passive NFE - Under the CRS a *Passive NFE* means any NFE that is not an Active NFE. An Investment Entity located in a Non-Participating Jurisdiction and managed by another Financial Institution is also treated as a Passive NFE for purposes of the CRS.

Reportable Account - The term *Reportable Account* means an account held by one or more Reportable Persons or by a Passive NFE with one or more Controlling Persons that is a Reportable Person.

Reportable Jurisdiction - A *Reportable Jurisdiction* is a jurisdiction with which an obligation to provide financial account information is in place and that is identified in a published list.

Reportable Person - A *Reportable Person* is an individual (or entity) that is tax resident in a Reportable Jurisdiction under the laws of that jurisdiction. The Account Holder will normally be the “Reportable Person”; however, in the case of an Account Holder that is a Passive NFE, a Reportable Person also includes any Controlling Persons who are tax resident in a Reportable Jurisdiction. Dual resident individuals may rely on the tiebreaker rules contained in tax conventions (if applicable) to solve cases of double residence for purposes of determining their residence for tax purposes.

TIN (including “functional equivalent”) - The term *TIN* means Taxpayer Identification Number or a functional equivalent in the absence of a TIN. A TIN is a unique combination of letters or numbers assigned by a jurisdiction to an individual or an Entity and used to identify the individual or Entity for the purposes of administering the tax laws of such jurisdiction. Further details of acceptable TINs can be found at the following links...

OECD: www.oecd.org/tax/automatic-exchange/crs-implementation-and-assistance/tax-identification-numbers/

European Commission: http://www.ec.europa.eu/taxation_customs/tin/tinByCountry.html

Some jurisdictions do not issue a TIN. However, these jurisdictions often utilise some other high integrity number with an equivalent level of identification (a “functional equivalent”). Examples of that type of number include, for individuals, a social security/insurance number, citizen/personal identification/service code/number, and resident registration number