

Depositor Information Sheet

Basic Information about the protection of your eligible deposit

Eligible deposits in Trusted Novus Bank are protected by:	The Gibraltar Deposit Guarantee Scheme ¹
Limit of protection:	<p>£120,000 per depositor per credit institution or the currency equivalent at the time of disbursement²</p> <p>The following trading names are part of Trusted Novus Bank:</p> <p>Trusted Novus Bank</p>
If you have more eligible deposits at the same credit institution:	All your eligible deposits at the same credit institution are 'aggregated' and the total is subject to the limit of £120,000 or currency equivalent ²
If you have a joint account with other person(s):	The limit of £120,000 or currency equivalent applies to each depositor separately ³
Reimbursement period in case of credit institution's failure:	7 working days ⁴
Currency of reimbursement:	Pound sterling or, for branches operating in an EEA State, the currency of that State.
Contact:	Suite 3, Ground Floor Atlantic Suites, Europort Avenue, Gibraltar
More information:	http://www.gdgb.gi/gdgbdepositorinfosheet.html
Acknowledgement of receipt by the depositor:	<p>Name:_____</p> <p>Date:_____</p> <p>Signature: _____</p> <p>Capacity:_____</p>

Additional information (all or some of the below)

1 Scheme responsible for the protection of your deposit

Your eligible deposit is covered by a statutory deposit guarantee scheme. The Gibraltar Deposit Guarantee Scheme is defined in Part 15 of the Financial Services Act 2019. If insolvency of your credit institution should occur, your eligible deposits would in any case be repaid up to £120,000 by the Deposit Guarantee Scheme.

2General limit of protection.

If a covered deposit is unavailable because a credit institution is unable to meet its financial obligations, depositors are repaid by a Deposit Guarantee Scheme. This repayment covers at maximum £120,000 per credit institution. This means that all eligible deposits at the same credit institution are added up in order to determine the coverage level. If, for instance a depositor holds a savings account with £90,000 and a current account with £40,000, he or she will only be repaid £120,000.

This method will also be applied if a credit institution operates under different trading names. This means that all deposits with one or more of these trading names are in total covered up to £120,000.

In some cases eligible deposits which are categorised as 'temporary high balances' are protected above £120,000 for six months after the amount has been credited or from the moment when such eligible deposits become legally transferable. These are eligible deposits connected with certain events, including:

(a) certain transactions relating to the depositor's current or prospective only or main residence or dwelling; (b) a death, or the depositor's marriage or civil partnership, divorce, retirement, dismissal, redundancy or invalidity; (c) the payment to the depositor of insurance benefits or compensation for criminal injuries or wrongful conviction.

3Limit of protection for joint accounts

In case of joint accounts, the limit of £120,000 applies to each depositor. However, eligible deposits in an account to which two or more persons are entitled as members of a business partnership, association or grouping of a similar nature, without legal personality, are aggregated and treated as if made by a single depositor for the purpose of calculating the limit of £120,000.

4Reimbursement

The responsible deposit guarantee scheme is the Gibraltar Deposit Guarantee Scheme, Suite 3, Ground Floor Atlantic Suites, Europort Avenue Gibraltar, + (350) 20040283]. Except where specific exceptions apply; it will repay your eligible deposits (up to £120,000) within seven working days.

Other important information

In general, all retail depositors and businesses are covered by deposit guarantee schemes. Exceptions for certain deposits are stated on the website of the responsible deposit guarantee scheme. Your credit institution will also inform you on request whether certain products are covered or not. If deposits are eligible, the credit institution must also confirm this on the statement of account.