

Payments

General Payment Information

This schedule lays out the fees made by Trusted Novus Bank for payment services provided to you.

Correspondent bank charges

Payments are routed around the world by different banks, and only rarely is one bank involved from start to finish for a particular transaction. Correspondent Banks apply charges for their services which may be deducted from the original amount before a recipient receives the payment. Any such charges apply in addition to charged levied by Trusted Novus Bank.

Note in particular that for payments in EUR, our correspondent bank will apply a EUR 15 charge on the following:

Payment Fees

Incoming Payments

Electronic Payments/SWIFT:

Credit to account with Trusted Novus Bank	Free of charge
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Cash:

Non-commercial deposits in GBP and EUR	Free of charge
All commercial deposits and other currencies	2.00%

Notes to Incoming Payments

Fees on commercial deposits can be lowered by using our Deferred Cash Checking service

PAYMENTS

Outgoing Payments

<u>Electronic Payments/SWIFT instructed via Netbank:</u> Payments to other account within Trusted Novus Bank	Free of charge
Payments on the basis that costs are shared with the beneficiary	
- GBP payments to a Gibraltar/UK account	GBP 2
- All other payments	GBP 15
Payments on the basis that all costs are borne by the sender	GBP 25
<u>Electronic Payments/SWIFT not instructed via Netbank:</u>	
Manually processed payment fees <small>*min. GBP 45 – max. GBP 150</small>	GBP 1 per 1,000*
<u>Fees associated to electronic payments/SWIFT:</u>	
Amendments/Tracers/Queries	GBP 50
Request for cancellation of payment	GBP 60
<u>Standing Orders/Direct Debit:</u> Standing Orders to other account within Trusted Novus Bank	Free of charge
Standing Orders on the basis that costs are shared with the beneficiary	
- GBP payments to a Gibraltar/UK account	GBP 2
- All other payments	GBP 15
Standing Orders on the basis that all costs are borne by the sender	GBP 25
Payments effected by Direct Debit	Free of charge
Standing Order/Direct Debit not effected due to insufficient funds	GBP 50

- Outgoing payments: when sent to a recipient account that is **not** in the following list of countries: Spain, Portugal, Germany, Netherlands, Lithuania, France, Belgium, Italy, Ireland, Malta, Cyprus, UK, Gibraltar.

- Incoming payments: generally applied when received from bank accounts outside of Gibraltar.

All payments sent to a beneficiary account within the European Economic Area must be sent as 'shared'.

Electronic payments: Payment instructions received after 2pm (C.E.T) will be processed the following working day.
If an IBAN/ BIC is not provided, it may result in delays, additional fees being charged or the payment being rejected.