

Payments

Correspondent bank charges

Payments are routed around the world by different banks, and only rarely is one bank involved from start to finish for a particular transaction. Correspondent Banks apply charges for their services which may be deducted from the original amount before a recipient receives the payment. Any such charges apply in addition to charged levied by Trusted Novus Bank.

This schedule lays out the fees made by Trusted Novus Bank for payment services provided to you.

Payment Fees

Incoming Payments	
<u>Electronic Payments/SWIFT:</u>	
Credit to account with Trusted Novus Bank	Free of charge
<u>Cash:</u>	
Non-commercial deposits in GBP and EUR	Free of charge
All commercial deposits and other currencies	2.00%
<i>Notes to Incoming Payments</i>	
<i>Fees on commercial deposits can be lowered by using our Deferred Cash Checking service</i>	

PAYMENTS

Outgoing Payments

Electronic Payments/SWIFT instructed via Netbank:

Payments to other account within Trusted Novus Bank Free of charge

Payments on the basis that costs are shared with the beneficiary

- GBP payments to a Gibraltar/UK account GBP 2

- All other payments GBP 15

Payments on the basis that all costs are borne by the sender GBP 25

Electronic Payments/SWIFT not instructed via Netbank:

Manually processed payment fees GBP 1 per 1,000*

*min. GBP 45 – max. GBP 150

Fees associated to electronic payments/SWIFT:

Amendments/Tracers/Queries GBP 50

Request for cancellation of payment GBP 60

Standing Orders/Direct Debit:

Standing Orders to other account within Trusted Novus Bank Free of charge

Standing Orders on the basis that costs are shared with the beneficiary

- GBP payments to a Gibraltar/UK account GBP 2

- All other payments GBP 15

Standing Orders on the basis that all costs are borne by the sender GBP 25

Payments effected by Direct Debit Free of charge

Standing Order/Direct Debit not effected due to insufficient funds GBP 50

Notes

Note in particular that for payments in EUR, our correspondent bank will apply a EUR 15 charge on the following:

- Outgoing payments: when sent to a recipient account that is **not** in the following list of countries: Spain, Portugal, Germany, Netherlands, Lithuania, France, Belgium, Italy, Ireland, Malta, Cyprus, UK, Gibraltar.
- Incoming payments: generally applied when received from bank accounts outside of Gibraltar.

All payments sent to a beneficiary account within the European Economic Area must be sent as 'shared'.