

TRADE FINANCE

Price list

1st July 2017

Export Letters of Credit	
Advising commission	GBP 100 (flat)
Confirmation commission - based on actual days outstanding and on a case-by-case basis	GBP 100 min.
Amendment commission	GBP 100 (flat)
Payment/document commission - sight and usance letters of credit based on document value	0.175% (flat) GBP 100 min.
Acceptance/deferred payment commission - to be calculated when entering into an obligation to effect payment at due date - to be calculated in excess of the flat commission of GBP 100 and on a case-by-case basis	GBP 100 (flat)
Deferred payment commission when not entering into an obligation	GBP 100 (flat)
Registration of payment orders/assignments	GBP 100 (flat)
Registration fee to above	GBP 100 (flat)
Notification fee (only concerning assignments)	GBP 100 (flat)
Transfer commission based on the amount transferred	0.50% (flat) GBP 300 min.
Other costs ex. correspondent banking costs, postage, fax, courier, telephone and reimbursement fee - settlement prior to receipt of funds to be calculated on a case-by-case basis	Actual cost
Interest covering forfeiting of usance letters of credit	Variable
Interest covering delayed payment	Variable
Pre-check control of documents	GBP 100
Mail advising - postage	Actual cost
Tracers on demand	GBP 25

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Import Letters of Credit

Issuance commission + per month or part thereof	GBP 100 (flat) 1.0 per mille
Payment/document commission	flat 0.15 o/o GBP 100 min.
Acceptance commission + per month or part thereof	GBP 100 (flat) 1.0 per mille
Amendment commission	GBP 100 (flat)
Special services	GBP 25
Appropriation costs	GBP 100 min.
Discrepancy fee (charged towards shipper)	GBP 75 min.
Delivery guarantee (release of goods)	GBP 50
Draft	GBP 100
Other costs ex. correspondent banking costs, postage, fax, courier, telephone and reimbursement fee	Actual cost
Postage to be claimed per settlement	Actual cost
Trade Finance Various trade finance options available in collaboration with Jyske Bank in Denmark. Enquire for applicable fees.	